ICB AMCL PENSION HOLDERS' UNIT FUND

Statement of Financial Position (Unaudited)

as at December 31, 2021

Particulars	Notes	Amount in Taka	
		31/Dec/2021	30/Jun/2021
Assets			
Marketable Investments- at Market (Re-stated)	3.00	384,080,640	382,337,349
Cash & Cash Equivalents	4.00	5,115,540	15,104,233
Other Current Assets	5.00	37,401,355	2,106,324
Total Assets		**426,597,535**	**399,547,906**
Equity and Liabilities			
Equity:			
Unit Capital	6.00	151,446,000	152,614,300
Unit Premium Reserve	7.00	132,988,016	134,508,168
Dividend Equalization Reserve	8.00	2,934,919	2,934,919
Retained earnings	9.00	46,754,853	21,806,750
Unrealized gain/ (losses) on investments	10.00	(119,133,506)	(119,685,933)
Total Equity (A)		**214,990,282**	**192,178,204**
Liabilities & Provisions:			
Provision for unrealized losses on Marketable Investmei	11.00	193,930,433	187,930,433
Unclaimed/ Dividend payable	12.00	5,565,225	5,428,751
Current Liabilities	13.00	12,111,595	14,010,518
Total Liabilities (B)		**211,607,253**	**207,369,702**
Total Equity and Liabilities (A+B)		**426,597,535**	**399,547,906**
Net Asset Value (NAV) per unit			
Net Asset Value-at Cost	14.00	**348.67**	**327.49**
Net Asset Value-at Market	15.00	**270.01**	**249.06**

Chief Executive Officer

Chairman of Trustee Committee

mRahKhan

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 January 2022

ICB Asset Management Company Ltd. DHAKA

ICB AMCL PENSION HOLDERS' UNIT FUND

Statement of Profit or Loss and other Comprehensive Income (Unaudited)

For the period ended December 31, 2021

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.07.2021 to 31.12.2021	01.07.2020 to 31.12.2020	01.10.2021 to 31.12.2021	01.10.2020 to 31.12.2020
Income					
Profit on sale of investments		39,080,309	12,136,504	18,752,516	8,321,384
Dividend from investment in securities		7,605,551	7,069,928	6,926,282	4,772,139
Interest on bank deposits and bonds	16.00	238,454	467,881	238,454	464,942
Premium on sale of units		-	123,320	-	3,000
Total Income		**46,924,314**	**19,797,633**	**25,917,252**	**13,561,465**
Expenses					
Management fee		3,607,111	2,820,944	1,824,550	1,471,919
Trustee fee		190,063	137,652	96,431	72,922
Custodian fee		204,576	159,310	97,849	89,786
Annual BSEC fee		190,701	168,684	95,158	93,962
Commission to agents		332	953	332	-
Audit fee		23,000	11,500	-	5,750
Other operating expenses	17.00	314,356	195,702	254,675	114,256
Total Expenses		**4,530,139**	**3,494,745**	**2,368,995**	**1,848,595**
Profit before provision		**42,394,175**	**16,302,888**	**23,548,257**	**11,712,870**
Provision for Marketable Investments	11.00	6,000,000	8,500,000	-	8,500,000
Net Income for the period ended December 31, 2021		**36,394,175**	**7,802,888**	**23,548,257**	**3,212,870**
Add: Other Comprehensive Income					
Unrealized gain/ (losses) on investments	18.00	552,427	94,403,117	(68,515,874)	14,752,341
Total Comprehensive Income		**36,946,602**	**102,206,005**	**(44,967,617)**	**17,965,211**
Earnings Per Unit for the period	19.00	**24.03**	**5.07**	**2.17**	**2.66**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 January 2022

ICB Asset Management Company Ltd. DHAKA

ICB AMCL PENSION HOLDERS' UNIT FUND

Statement of Changes in Equity (Unaudited)

For the period ended December 31, 2021

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Reserve	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at July 01, 2021	**152,614,300**	**134,508,168**	**2,934,919**	**(119,685,933)**	**21,806,750**	**192,178,204**
Unit Capital	(1,168,300)	-	-		-	(1,168,300)
Unit Premium reserve	-	(1,520,152)	-		-	(1,520,152)
Unrealized gain/ (losses) on investments				552,427		552,427
Dividend paid (2nd Half) 2020-2021	-	-	-		(11,446,072)	(11,446,072)
Net Income for the period ended December 31, 2021	-	-	-		36,394,175	36,394,175
Balance as at December 31, 2021	**151,446,000**	**132,988,016**	**2,934,919**	**(119,133,506)**	**46,754,853**	**214,990,282**

Statement of Changes in Equity (Unaudited)

For the period ended December 31, 2020

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Reserve	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at July 01, 2020	**156,369,100**	**137,780,429**	**2,934,919**	**(263,219,145)**	**14,206,413**	**48,071,716**
Unit Capital	(2,332,600)	-	-		-	(2,332,600)
Unit Premium reserve	-	(1,753,802)	-		-	(1,753,802)
Unrealized gain/ (losses) on investments				94,403,117		94,403,117
Dividend paid (2nd Half) 2019-2020	-	-	-		(7,036,610)	(7,036,610)
Net Income for the period ended December 31, 2020	-	-	-		7,802,888	7,802,888
Balance as at December 31, 2020	**154,036,500**	**136,026,627**	**2,934,919**	**(168,816,028)**	**14,972,691**	**139,154,709**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 January 2022

ICB Asset Management Company Ltd. ★ DHAKA

ICB AMCL PENSION HOLDERS' UNIT FUND

Statement of Cash Flows (Unaudited)

For the period ended December 31, 2021

Particulars	Notes	Amount in Taka	
		01.07.2021 to 31.12.2021	01.07.2020 to 31.12.2020
Cash flow from operating activities			
Dividend from investment in shares		3,664,539	3,481,841
Interest on bank deposits and bonds		238,454	467,881
Premium income on unit sold		-	123,320
Expenses		(6,422,741)	(6,930,907)
Net cash inflow/(outflow) from operating activities	21.00	**(2,519,748)**	**(2,857,865)**
Cash flow from investment activities			
Sale of Securitiess		212,194,195	75,745,832
Purchase of Securities		(174,804,750)	(54,604,714)
Share application money		(52,540,340)	(16,880,000)
Refund of Share application money		21,680,000	16,880,000
Net cash inflow/(outflow) from investing activities		**6,529,105**	**21,141,118**
Cash flow from financing activities			
Units sold		7,623,000	2,466,400
Units surrendered		(8,791,300)	(4,799,000)
Premium received on sale of units		8,340,558	1,510,504
Premium refunded on surrender of units		(9,860,710)	(3,264,306)
Dividend paid during the period		(11,309,598)	(7,217,690)
Net cash inflow/(outflow) from financing activities		**(13,998,050)**	**(11,304,092)**
Net cash increase/(decrease)		**(9,988,693)**	**6,979,161**
Cash or equivalents at the beginning of the period		15,104,233	5,224,937
Cash or equivalents at the end of the period		**5,115,540**	**12,204,098**
Net Operating Cash Flow Per Unit (NOCFPU)	20.00	**(1.66)**	**(1.86)**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 January 2022

ICB Asset Management Company Ltd. DHAKA

ICB AMCL PENSION HOLDERS UNIT FUND

Notes on the financial statements (Unaudited)

As at and for the period ended December 31, 2021

1.00 Legal status and nature of business

The ICB AMCL Pension Holders ' Unit Fund was established under a Trust Deed executed between the ICB Capital Management Ltd. (ICML) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as "Trustee". The Trust Deed was executed on July 15, 2004. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on September 15, 2004 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The prospectus was approved by the BSEC on September 18, 2004 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The operation of the Fund commenced on October 19, 2004.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

The ICB AMCL Pension Holders' Unit Fund is a open-end mutual fund. The objectives of the Fund are to provide regular income and capital appreciation in long run to the investors by investing the Fund both in capital market and money market instruments. Units are offered for public subscriptions on a continuous basis. The units are transferable and can be redeemed by surrendering them to the Fund.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting , under historical cost convention as modified for investments , which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund . The disclosures of information made in accordance with the requirements of Trust Deed , Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations . In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules , the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 31, 2021.

2.03 Reporting period

These financial statements cover 6 months from July 01, 2021 to December 31, 2021.

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit (NAV) as of the close of the business day of each week plus the allowable difference between sale and repurchase prices (at present Tk 3.00 only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value (NAV).

2.06 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividentd Policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd , the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, and Trust Deed at the following rates:

NAV (Taka)	
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise cash balances and bank deposits when it has a short maturity of three months or less from the date of acquisition.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax has been made.

2.16 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.17 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note I 3 and 14.

2.18 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.19 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.20 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.21 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

	Amount in Taka	
	31/Dec/2021	30/Jun/2021
3.00 Marketable Investments- at Market		
Total Investment	384,080,640	382,337,349
	384,080,640	**382,337,349**

3.01 Sector wise break up of Investments in Securities is as follows:

Sector/Category	Total Cost Price (Tk)	Total Market Price (Tk)	Difference Surplus/(Deficit)
Banks	35,366,558	28,553,811	(6,812,747)
Funds	14,976,302	12,700,000	(2,276,302)
Engineering	54,256,558	37,229,168	(17,027,390)
Food & Allied Products	38,677,870	38,391,000	(286,870)
Fuel & Power	92,815,179	77,847,750	(14,967,429)
Textiles	11,273,028	5,374,105	(5,898,923)
Pharmaceuticals & Chemical	20,488,740	23,271,225	2,782,485
Services	7,156,596	2,228,275	(4,928,321)
Cement	16,348,899	13,327,526	(3,021,373)
Ceramic Industry	46,875,041	37,662,750	(9,212,291)
Insurance	66,641,721	46,602,808	(20,038,912)
Telecommunication	8,207,303	10,502,500	2,295,197
Travel & Leisure	5,453,001	2,495,000	(2,958,001)
Finance & Leasing	68,233,208	32,528,680	(35,704,528)
Corporate Bond	7,380,000	7,077,051	(302,949)
Non Listed Securities	9,064,142	8,288,990	(775,152)
	503,214,146	**384,080,640**	**(119,133,506)**

4.00 Cash & Cash Equivalents

	31/Dec/2021	30/Jun/2021
IFIC, Principal Br. 1001-121272-041	1,279,145	11,905,901
IFIC, Agrabad Br. 2030-159137-041	8,502	8,511
IFIC, Rajshahi Br. 6080-326902-041	24,846	1,581
IFIC, Khulna Br. 4060-237526-041	43,795	43,186
IFIC Barishal Br. 5064-304029-041	561	246
IFIC, Bogra Br. 6082-248738-041	441,504	4,571
IFIC, VIP Rd. Br. 1020-195047-041	19	19
SIP A/C- DBL, Kakrail 1061500000446	40,617	15,084
Standard Bank Ltd. Sylhet Br. STD 1136000375	6,140	6,654
IFIC, Federation Br. D/A 2005-06 (1st Half), 1008-111333-041	15,511	15,257
IFIC, Federation Br. D/A 2004-05 (2nd half) 1008-111320-041	32,351	31,823
IFIC, Federation Br. D/A 2005-06 (2nd Half) 1008-111337-041	1,426	1,403
IFIC, Federation. Br. D/A 2006-07 (1st Half) 1008-111352-041	23,748	23,360
IFIC, Federation Br. D/A 2006-07 (2nd Half) 1008-111356-041	48,046	47,262
IFIC, Federation. Br. D/A 2007-08 (1st Half) 1008-123614-041	18,960	18,651
IFIC, Federation Br. D/A 2007-08 (2nd Half) 1008-000115-041	57,784	56,840
IFIC, Federation. Br. D/A 2008-09 (1st Half) 1008-000139-041	50,688	49,861
IFIC, Federation. Br. D/A 2008-09 (2nd Haf) 1008-000169-041	70,468	69,318
IFIC, Federation. Br. D/A 2009-10 (1st Half) 1008-000205-041	93,007	91,488
IFIC, Federation. Br. D/A 2009-10 (2nd Half) 1008-000252-041	6,050	5,951
Shahjalal Islami, Moti D/A 2011-12(1st Half) 4015 131000009 8	60,478	60,749
Shahjalal Islami, Moti D/A 2011-12(2nd Half) 4015 1310000106 5	17,498	17,983
Shahjalal Islami, Moti D/A 2012-13(1st Half) 4015 1310000127 8	100,473	100,695
Shahjalal Islami, Moti D/A 2012-13(2nd Half) 4015 13100004076	516,926	515,424
IFIC, Federation D/A 2013-14 (1st Half) 1008-000543-041	173,412	170,728
IFIC, Principal D/A 2013-14 (2nd Half) 1001-000578-041	283,554	279,186
IFIC, Principal D/A 2014-15 (1st Half) 1001-709946-041	264,228	260,155
IFIC, Principal D/A 2014-15 (2nd Half) 1001-759348-041	97,457	96,327
IFIC, Principal D/A 2015-16 (1st Half) 1001-042390-041	13,125	13,473
IFIC, Principal D/A 2015-16 (2n Half) 1001-095845-041	126,017	124,449
IFIC, Principal D/A 2016-17 (1st Half) 1001-0263339-041	94,856	93,748
IFIC, Principal D/A 2016-17 (2nd Half) 0170140254041	183,524	181,074

IFIC, Principal, D/A 2017-18 (1st half) 0170181439041	110,890	109,648
IFIC, Principal D/A 2017-18 (2nd Half) 0170216290041	153,940	173,070
IFIC, Principal D/A 2018-19 (1st Half) 0100100184041	102,121	115,276
IFIC, Principal D/A 2018-19 (2nd Half) 0100100213041	102,774	117,826
Jamuna Bank Kakrail D/A 2019-20 (1st Half) 0090320000816	74,340	82,126
Jamuna Bank Kakrail D/A 2019-20 (2nd Half) 0090320000941	67,696	67,222
Jamuna Bank Kakrail D/A 2020-21 (1ST Half) 0090320000996	120,918	128,107
Jamuna Bank Kakrail D/A 2020-21 (2nd Half) 0090320001137	188,145	
Total	**5,115,540**	**15,104,233**

5.00 Other Current Assets

Dividend Receivable	5,325,282	1,384,270
Interest on Preference Share	715,733	715,733
Advance Payment of Trustee Fee	-	6,321
Receivable from ISTCL	500,000	-
Share Application Money	30,860,340	-
	37,401,355	**2,106,324**

6.00 Unit Capital

Balance as at July 01, 2021	152,614,300	156,369,100
Add: Unit Sold during the Period	7,623,000	6,040,300
	160,237,300	**162,409,400**
Less: Unit Surrender by Holder	8,791,300	9,795,100
Closing Balance as at December 31, 2021	**151,446,000**	**152,614,300**

The Unit Capital represents 15,14,460 Numbers of Units of Tk 100 each.

7.00 Unit Premium Reserve

Balance as at July 01, 2021	134,508,168	137,780,429
Add: Premium on Sale of Units during the Period	8,340,558	4,328,454
	142,848,726	**142,108,883**
Less: Adjustment Against Surrender of Units during the Period	9,860,710	7,600,715
Closing Balance as at December 31, 2021	**132,988,016**	**134,508,168**

8.00 Dividend Equalization Reserve

Balance as at July 01, 2021	2,934,919	2,934,919
Less: adjustment during the period	-	-
Closing Balance as at December 31, 2021	**2,934,919**	**2,934,919**

9.00 Retained Earnings

Balance as at July 01, 2021	21,806,750	14,206,413
Less: 2019-2020 Dividend Paid (2nd Half)	11,446,072	7,036,610
	10,360,678	**7,169,803**
Less: 2020-2021 Dividend Paid (1st Half)	-	6,931,643
Addition during the Period	36,394,175	21,568,590
Closing Balance as at December 31, 2021	**46,754,853**	**21,806,750**

10.00 Unrealized gain/ (losses) on investments

Balance as at July 01, 2021	(119,685,933)	(261,183,153)
Add/(Less): for the period	552,427	141,497,220
Closing Balance as at December 31, 2021	**(119,133,506)**	**(119,685,933)**

11.00 Provision for unrealized losses on Marketable Investments

Provision for Investment in Securities (Note 11.01)	186,290,000	180,290,000
Provision for Investment in Mutual Funds (11.02)	7,640,433	7,640,433
Closing Balance as at December 31, 2021	**193,930,433**	**187,930,433**

11.01 Provision for Investment in Securities (Others)

Balance as at July 01, 2021	180,290,000	166,290,000
Addition during the year	6,000,000	14,000,000
Closing Balance as at December 31, 2021	**186,290,000**	**180,290,000**

		Amount in Taka	
		31/Dec/2021	30/Jun/2021
11.02	**Provision for Investment in Mutual Funds**		
	Balance as at July 01, 2021	7,640,433	7,640,433
	Closing Balance as at December 31, 2021	**7,640,433**	**7,640,433**
12.00	**Unclaimed/ Dividend payable**		
	Balance as at July 01, 2021	5,428,751	5,014,220
	Add: Addition for this year	11,446,072	13,968,253
	Less: Dividend credited to investors account	(11,309,598)	(13,553,722)
	Closing Balance as at December 31, 2021	**5,565,225**	**5,428,751**
12.01	**Dividend Payable**		
	Dividend Payable for FY 2004-05 (1st half)	7,145	7,145
	Dividend Payable for FY 2004-05 (2nd half)	383	383
	Dividend Payable for FY 2005-06 (1st half)	481	481
	Dividend Payable for FY 2005-06 (2nd half)	335	335
	Dividend Payable for FY 2006-07 (1st half)	20,809	20,809
	Dividend Payable for FY 2006-07 (2nd half)	33,664	33,664
	Dividend Payable for FY 2007-08 (1st half)	1,855	1,855
	Dividend Payable for FY 2007-08 (2nd half)	34,085	34,085
	Dividend Payable for FY 2008-09 (1st half)	178,078	178,078
	Dividend Payable for FY 2008-09 (2nd half)	335,512	335,512
	Dividend Payable for FY 2009-10 (1st half)	170,604	170,604
	Dividend Payable for FY 2009-10 (2nd half)	42,503	42,503
	Dividend Payable for FY 2010-11 (1st half)	4,596	4,596
	Dividend Payable for FY 2010-11 (2nd half)	6,532	6,532
	Dividend Payable for FY 2011-12 (1st half)	194,479	194,479
	Dividend Payable for FY 2011-12 (2nd half)	361,704	361,704
	Dividend Payable for FY 2012-13 (1st half)	196,730	196,730
	Dividend Payable for FY 2012-13 (2nd half)	766,483	766,483
	Dividend Payable for FY 2013-14 (1st half)	192,814	192,814
	Dividend Payable for FY 2013-14 (2nd half)	190,631	190,687
	Dividend Payable for FY 2014-15 (1st half)	183,981	183,981
	Dividend Payable for FY 2014-15 (2nd half)	89,866	89,937
	Dividend Payable for FY 2015-16 (1st half)	159,799	159,821
	Dividend Payable for FY 2015-16 (2nd half)	115,168	115,171
	Dividend Payable for FY 2016-17 (1st half)	88,608	88,654
	Dividend Payable for FY 2016-17 (2nd half)	164,904	165,068
	Dividend Payable for FY 2017-18 (1st half)	100,877	100,932
	Dividend Payable for FY 2017-18 (2nd half)	137,864	159,341
	Dividend Payable for FY 2018-19 (1st half)	675,638	689,909
	Dividend Payable for FY 2018-19 (2nd half)	106,305	122,505
	Dividend Payable for FY 2019-20 (1st half)	83,779	92,280
	Dividend Payable for FY 2019-20 (2nd Half)	120,552	120,683
	Dividend Payable for FY 2020-21 (1ST Half)	596,301	600,990
	Dividend Payable for FY 2020-21 (2nd Half)	202,160	
	Total	**5,565,225**	**5,428,751**
13.00	**Current Liabilities**		
	Management Fee Payable to ICB AMCL	3,607,111	6,020,978
	Trustee Fee Payable to ICB	183,742	-
	Custodian Fee Payable to ICB	204,576	-
	Annual Fee Payable to BSEC	190,701	40,045
	Commission Payable to Unit Sales Agents	4,100	4,100
	Audit Fee Payable	23,000	23,000
	Un-adjusted amount of SIP	550	42
	Suspense	7,851,895	7,851,895
	Other Liabilities	45,920	70,458
	Total Current Liabilities	**12,111,595**	**14,010,518**

	Amount in Taka	
	31/Dec/2021	30/Jun/2021
14.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	545,731,041	519,233,839
Less: Liabilities	17,676,820	19,439,269
Net Asset Value	**528,054,221**	**499,794,570**
Number of Units	1,514,460	1,526,143
NAV per Unit at Cost	**348.67**	**327.49**
15.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	426,597,535	399,547,906
Less: Liabilities	17,676,820	19,439,269
Net Asset Value	**408,920,715**	**380,108,637**
Number of Units	1,514,460	1,526,143
NAV per Unit at Market Value	**270.01**	**249.06**

	Amount in Taka	
	01.07.2021 to 31.12.2021	01.07.2020 to 31.12.2020
16.00 Interest on Bank Deposits and Bonds		
Interest Income on Short Term deposits	238,454	467,881
	238,454	**467,881**
17.00 Other Operating Expenses		
Printing and stationery	34,822	21,071
Bank Charges & Excise Duty	42,171	36,316
Publicity Expenses	106,334	82,740
CDBL Charges	62,152	11,340
Dividend Distribution Expenses	11,836	-
IPO Application Expenses	24,000	12,000
Others	33,041	32,235
	314,356	**195,702**
18.00 Calculation of Unrealized gain/ (losses) on investments		
Unrealized Gain/(losses) as on June 30, 2021	(119,685,933)	(261,183,153)
Unrealized Gain/(losses) as on December 31, 2021	(119,133,506)	(166,780,036)
Increase/(decrease)	**552,427**	**94,403,117**
19.00 EPU		
Net profit after Provision	36,394,175	7,802,888
Number of Units	1,514,460	1,540,365
Earnings Per Unit	**24.03**	**5.07**

**** Earnings Per Unit (EPU) has been increased due to increase of profit on sale of investments than previous year. ****

20.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	(2,519,748)	(2,857,865)
Number of Units	1,514,460	1,540,365
NOCFPU Per Unit	**(1.66)**	**(1.86)**

**** Net operating cash flow per unit (NOCFPU) has been decreased due to increase of operating expenses than previous year.****

21.00 Reconciliation between net profit to operating cash flow		
Net Profit before provision	42,394,175	16,302,888
Less: Profit on sale of investment	(39,080,309)	(12,136,504)
Operating cash flow before changes in working capital	**3,313,866**	**4,166,384**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	(3,941,012)	(3,588,087)
(Decrease)/Increase of Current liabilities	(1,892,602)	(3,436,162)
	(5,833,614)	**(7,024,249)**
Net operating cash flows	**(2,519,748)**	**(2,857,865)**

Asset Management Company Ltd. DHAKA

ICB AMCL PENSION HOLDERS UNIT FUND Print date: 20-Jan-2022

PORTFOLIO STATEMENT

AS ON: **30-Dec-2021**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS											
1	AB BANK LTD.	372,093	32.30	12,018,672.45	13.50	13.40	13.45	5,004,650.85	-7,014,021.60	-0.01	2.43
2	DHAKA BANK LTD.	125,000	12.95	1,618,423.24	14.00	14.00	14.00	1,750,000.00	131,576.76	0.00	0.33
3	JAMUNA BANK LTD.	100,000	22.36	2,235,595.22	23.40	23.70	23.55	2,355,000.00	119,404.78	0.00	0.45
4	MERCANTILE BANK LIMITED	200,000	14.10	2,820,484.18	17.10	17.00	17.05	3,410,000.00	589,515.82	0.00	0.57
5	N C C BANK LTD.	200,000	13.19	2,637,891.98	15.30	15.20	15.25	3,050,000.00	412,108.02	0.00	0.53
6	SOUTH BANGLA AGR.& COMM. BANK LTD	54,400	9.19	500,000.00	15.20	15.10	15.15	824,160.00	324,160.00	0.01	0.10
7	U.C.B.L.	800,000	16.92	13,535,490.56	15.30	15.10	15.20	12,160,000.00	-1,375,490.56	0.00	2.74
	Sector Total:	1,851,493		35,366,557.63				28,553,810.85	-6,812,746.78	-19.26	7.16
CEMENT											
8	LAFARGE HOLCIM BANGLADESH LIMITED	100,000	74.75	7,475,185.47	71.10	71.00	71.05	7,105,000.00	-370,185.47	0.00	1.51
9	MEGHNA CEMENT MILLS LTD.	85,533	103.75	8,873,713.65	72.50	73.00	72.75	6,222,525.75	-2,651,187.90	0.00	1.80
	Sector Total:	185,533		16,348,899.12				13,327,525.75	-3,021,373.37	-18.48	3.31
CERAMIC INDUSTRY											
10	RAK CERAMICS(BANGLADESH) LTD.	855,000	54.82	46,875,041.34	44.40	43.70	44.05	37,662,750.00	-9,212,291.34	0.00	9.49
	Sector Total:	855,000		46,875,041.34				37,662,750.00	-9,212,291.34	-19.65	9.49
CORPORATE BOND											
11	AIBL MUDARABA PERPETUAL BOND	1,476	5,000.00	7,380,000.00	4,807.5	4,782.0	4,794.75	7,077,051.00	-302,949.00	0.00	1.49
	Sector Total:	1,476		7,380,000.00				7,077,051.00	-302,949.00	-4.11	1.49
ENGINEERING											
12	AFTAB AUTOMOBILES LTD.	100,000	99.19	9,919,436.79	27.30	27.40	27.35	2,735,000.00	-7,184,436.79	-0.01	2.01
13	ATLAS(BANGLADESHD) LTD.	37,026	177.81	6,583,741.02	125.70	0.00	125.70	4,654,168.20	-1,929,572.82	0.00	1.33
14	BBS CABLES LTD.	50,000	57.14	2,857,125.10	55.90	55.10	55.50	2,775,000.00	-82,125.10	0.00	0.58
15	BENGAL WINDSOR THERMOPLASTICS	50,000	34.38	1,719,223.30	21.20	21.00	21.10	1,055,000.00	-664,223.30	0.00	0.35
16	BSRM STEELS LIMITED	150,000	80.60	12,089,665.77	71.10	71.40	71.25	10,687,500.00	-1,402,165.77	0.00	2.45
17	GPH ISPAT LTD.	50,000	53.38	2,669,154.32	53.00	52.90	52.95	2,647,500.00	-21,654.32	0.00	0.54
18	RUNNER AUTO MOBILES	100,000	54.65	5,464,529.25	51.30	50.70	51.00	5,100,000.00	-364,529.25	0.00	1.11
19	S. ALAM COLD ROLLED STEELS LTD	300,000	43.18	12,953,682.64	25.20	25.30	25.25	7,575,000.00	-5,378,682.64	0.00	2.62
	Sector Total:	837,026		54,256,558.19				37,229,168.20	-17,027,389.99	-31.38	10.98
FINANCE AND LEASING											
20	BANGLADESH INDS. FINANCE CO.	151,222	34.49	5,215,954.31	6.20	7.30	6.75	1,020,748.50	-4,195,205.81	-0.01	1.06
21	DELTA BRAC HOUSING CORPORATION	50,000	75.19	3,759,383.57	77.10	76.50	76.80	3,840,000.00	80,616.43	0.00	0.76
22	FIRST FINANCE LIMITED.	200,000	15.25	3,050,206.85	6.70	6.30	6.50	1,300,000.00	-1,750,206.85	-0.01	0.62
23	I.D.L.C FINANCE LIMITED	100,000	55.18	5,517,632.71	60.30	60.00	60.15	6,015,000.00	497,367.29	0.00	1.12
24	INTL. LEASING & FIN. SERVICES	265,655	35.77	9,502,399.88	6.60	6.70	6.65	1,766,605.75	-7,735,794.13	-0.01	1.92
25	PREMIER LEASING & FINANCE LTD.	826,875	16.66	13,777,775.86	8.00	7.90	7.95	6,573,656.25	-7,204,119.61	-0.01	2.79
26	PRIME FINANCE & INVESTMENT LTD.	54,012	50.96	2,752,348.40	15.80	15.60	15.70	847,988.40	-1,904,360.00	-0.01	0.56
27	UNION CAPITAL LIMITED	606,375	27.24	16,516,361.80	9.90	10.00	9.95	6,033,431.25	-10,482,930.55	-0.01	3.34
28	UTTARA FINANCE & INVEST. LTD	125,000	65.13	8,141,144.81	40.90	41.20	41.05	5,131,250.00	-3,009,894.81	0.00	1.65
	Sector Total:	2,379,139		68,233,208.19				32,528,680.15	-35,704,528.04	-52.33	13.81
FOOD AND ALLIED PRODUCTS											
29	BATBC	30,000	489.43	14,682,757.59	635.60	634.40	635.00	19,050,000.00	4,367,242.41	0.00	2.97
30	GOLDEN HARVEST AGRO IND. LTD.	500,000	22.90	11,447,824.48	16.50	16.40	16.45	8,225,000.00	-3,222,824.48	0.00	2.32
31	OLYMPIC INDUSTRIES LTD.	70,000	179.25	12,547,287.56	160.60	157.00	158.80	11,116,000.00	-1,431,287.56	0.00	2.54
	Sector Total:	600,000		38,677,869.63				38,391,000.00	-286,869.63	-0.74	7.83
FUEL AND POWER											
32	DHAKA ELECTRIC SUPPLY CO. LTD.	100,000	55.24	5,523,899.09	35.50	33.80	34.65	3,465,000.00	-2,058,899.09	0.00	1.12
33	KHULNA POWER COMPANY LTD.	100,000	41.91	4,191,392.29	29.90	29.90	29.90	2,990,000.00	-1,201,392.29	0.00	0.85
34	MEGHNA PETROLEUM LTD.	50,000	204.79	10,239,435.16	196.80	198.10	197.45	9,872,500.00	-366,935.16	0.00	2.07
35	MJL BANGLADESH LIMITED	250,000	100.92	25,229,664.15	88.30	87.30	87.80	21,950,000.00	-3,279,664.15	0.00	5.11
36	POWER GRID CO. OF BANGLADESH LTD.	30,000	43.46	1,303,825.04	59.60	59.20	59.40	1,782,000.00	478,174.96	0.00	0.26
37	SHAHJIBAZAR POWER CO. LTD.	150,000	106.95	16,041,953.42	85.90	85.50	85.70	12,855,000.00	-3,186,953.42	0.00	3.25

ICB AMCL PENSION HOLDERS UNIT FUND Print date: 20-Jan-2022

PORTFOLIO STATEMENT

AS ON: **30-Dec-2021**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
38 SUMMIT POWER LTD.	500,000	44.64	22,318,187.34	38.90	38.90	38.90	19,450,000.00	-2,868,187.34	0.00	4.52
39 TITAS GAS TRANSMISSION & D.C.L	50,000	75.90	3,794,918.58	36.30	36.00	36.15	1,807,500.00	-1,987,418.58	-0.01	0.77
40 UPGDCL-UNITED POWER GENERATION & DISTRIB	15,000	278.13	4,171,903.76	244.20	245.90	245.05	3,675,750.00	-496,153.76	0.00	0.84
Sector Total:	1,245,000		92,815,178.83				77,847,750.00	-14,967,428.83	-16.13	18.78
FUNDS										
41 AIBL 1st ISLAMIC MUTUAL FUND	900,000	9.39	8,455,331.21	8.50	8.40	8.45	7,605,000.00	-850,331.21	0.00	1.71
42 EBL NRB MUTUAL FUND	50,000	6.61	330,632.52	6.00	6.00	6.00	300,000.00	-30,632.52	0.00	0.07
43 L R GLOBAL BANGLADESH M F ONE	700,000	8.84	6,190,338.07	6.90	6.80	6.85	4,795,000.00	-1,395,338.07	0.00	1.25
Sector Total:	1,650,000		14,976,301.80				12,700,000.00	-2,276,301.80	-15.20	3.03
INSURANCE										
44 ASIA PACIFIC GENERAL INSURANCE	25,000	65.82	1,645,487.21	68.50	68.40	68.45	1,711,250.00	65,762.79	0.00	0.33
45 DELTA LIFE INSURANCE CO.LTD.	10,000	135.34	1,353,375.00	196.50	196.00	196.25	1,962,500.00	609,125.00	0.00	0.27
46 FAREAST ISLAMI LIFE INSURANCE	221,931	133.49	29,625,908.29	53.70	53.90	53.80	11,939,887.80	-17,686,020.49	-0.01	6.00
47 GREEN DELTA INSURANCE	75,953	105.73	8,030,205.54	106.10	108.00	107.05	8,130,768.65	100,563.11	0.00	1.63
48 MERCHANTILE INSURANCE CO. LTD.	146,145	51.76	7,564,900.74	49.90	49.80	49.85	7,285,328.25	-279,572.49	0.00	1.53
49 PRAGATI INSURANCE LTD.	25,000	88.63	2,215,819.90	91.50	91.00	91.25	2,281,250.00	65,430.10	0.00	0.45
50 PRIME ISLAMI LIFE INSURANCE LTD.	186,003	77.10	14,340,053.94	57.50	66.60	62.05	11,541,486.15	-2,798,567.79	0.00	2.90
51 SUNLIFE INSURANCE CO. LTD.	50,661	36.83	1,865,970.14	34.10	35.00	34.55	1,750,337.55	-115,632.59	0.00	0.38
Sector Total:	740,693		66,641,720.76				46,602,808.40	-20,038,912.36	-30.07	13.49
PHARMACEUTICALS AND CHE										
52 ACI LIMITED	11,500	265.18	3,049,601.57	285.40	282.90	284.15	3,267,725.00	218,123.43	0.00	0.62
53 BEXIMCO PHARMACEUTICALS LTD.	10,000	84.00	839,989.77	192.70	191.50	192.10	1,921,000.00	1,081,010.23	0.01	0.17
54 SQUARE PHARMACEUTICALS LTD.	40,000	194.74	7,789,709.91	214.30	213.80	214.05	8,562,000.00	772,290.09	0.00	1.58
55 THE ACME LABORATORIES LTD.	110,000	80.09	8,809,438.80	86.50	86.60	86.55	9,520,500.00	711,061.20	0.00	1.78
Sector Total:	171,500		20,488,740.05				23,271,225.00	2,782,484.95	13.58	4.15
SERVICES										
56 SUMMIT ALLIANCE PORT LIMITED	90,950	78.69	7,156,596.13	24.50	24.50	24.50	2,228,275.00	-4,928,321.13	-0.01	1.45
Sector Total:	90,950		7,156,596.13				2,228,275.00	-4,928,321.13	-68.86	1.45
TELECOMMUNICATION										
57 BANGLADESH SUBMARINE CABLE CO.	50,000	164.15	8,207,302.53	210.10	210.00	210.05	10,502,500.00	2,295,197.47	0.00	1.66
Sector Total:	50,000		8,207,302.53				10,502,500.00	2,295,197.47	27.97	1.66
TEXTILES										
58 APEX WEAVING & FINISHING MILLS	20,260	11.40	230,941.36	5.90	15.67	10.79	218,605.40	-12,335.96	0.00	0.05
59 GENERATION NEXT FASHIONS LTD.	550,000	8.42	4,631,109.09	5.80	5.70	5.75	3,162,500.00	-1,468,609.09	0.00	0.94
60 R. N. SPINNING MILLS LIMITED	300,000	19.82	5,947,302.37	6.00	6.00	6.00	1,800,000.00	-4,147,302.37	-0.01	1.20
61 TALLU SPINNING MILLS LTD.	20,000	23.18	463,675.25	9.30	10.00	9.65	193,000.00	-270,675.25	-0.01	0.09
Sector Total:	890,260		11,273,028.07				5,374,105.40	-5,898,922.67	-52.33	2.28
TRAVEL AND LEISURE										
62 UNIQUE HOTEL & RESORTS LIMITED	50,000	52.88	2,644,178.42	50.20	49.60	49.90	2,495,000.00	-149,178.42	0.00	0.54
63 UNITED AIRWAYS (BD) LIMITED	186,829	15.03	2,808,822.50	0.00	0.00	0.00	0.00	-2,808,822.50	-0.01	0.57
Sector Total:	236,829		5,453,000.92				2,495,000.00	-2,958,000.92	-54.25	1.10
Listed Securities:	**11,784,899**		**494,150,003.19**				**375,791,649.75**	**-118,358,353.44**		**100.0(**

ICB AMCL PENSION HOLDERS UNIT FUND Print date: 20-Jan-2022

PORTFOLIO STATEMENT

AS ON: **30-Dec-2021**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
A.OPEN-END MUTUAL FUNDS(Script wise)							
1	ICB AMCL Second NRB Unit Fund	525,350	6,764,142.00	11.40	5,988,990.00	-775,152.00	0.00
		525,350	**6,764,142.00**		**5,988,990.00**	**-775,152.00**	
D.PREFERENCE SHARE							
1	BANGLADESH DEVELOPMENT COMPANY	23,000	2,300,000.00	100.00	2,300,000.00	0.00	0.00
		23,000	**2,300,000.00**		**2,300,000.00**	**0.00**	
Total Non Listed Securities		**548,350**	**9,064,142.00**		**8,288,990.00**	**-775,152.00**	
Total Listed Securities:		**11,784,899**	**494,150,003.19**		**375,791,649.75**	**-118,358,353.44**	
Grand Total:		**12,333,249**	**503,214,145.19**		**384,080,639.75**	**-119,133,505.44**	

ICB Asset Management Company Ltd. DHAKA